SEC
Smart Energy Code

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Paper Reference:	**SECP_60_1409_08**
Action:	**For Decision**

SEC Panel Budget Timetable

1. Purpose

This paper seeks Panel approval of the timetable for the preparation of the 2019 - 2022 SEC Panel budget.

2. Timetable

The timetable below has been created to allow sufficient time for a thorough review cycle before it is released to Parties for consultation in January 2019 (as required by the SEC).

It is intended that the Panel approve the Draft Budget for consultation in December 2018 and allow the DCC to use this estimate as part of their Charging Statement which is issued in January 2019.

As in previous years, SECAS propose to engage with the Panel Finance and Contracts Sub-Group (PFCG) in developing the Draft Budget prior to the initial review by the Panel.

Month	Activity
Sept 18	The PFCG and SECAS develop outline of Draft Budget.
Oct 18	First draft of budget for Panel consideration.
Nov 18	Further iterations discussed with PFCG and Panel Chair with updates at the Panel meeting.
Dec 18	Panel approval of Draft Budget consultation version.
Jan 19	Draft Budget published for SEC Party consultation for 20 Working Days.
Feb 19	The Panel consider comments from Parties and amend the Draft Budget as required.
Mar 19	By no later than 8th March 2019 publish the Draft Budget specifying the date it shall become the Approved Budget.
Apr 19	Approved Budget takes effect.

3. Recommendations

The Panel are requested to:

- **AGREE** for SECAS to hold discussions with the PFCG on initial drafting; and
- **APPROVE** the timetable for the development of the budget.

Hollie McGovern

SECAS Team

7th September 2018