SEC
Smart Energy Code

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Paper Reference:	**SECP_73_1110_02**
Action:	**For Decision**

SEC Panel Budget Timetable

1. Purpose

This paper seeks Panel approval of the timetable for the preparation and approval of the 2020 - 2023 SEC Panel budget. It also invites Panel members to join the PFCG, who will then be engaged by SECAS in the initial drafting of the budget.

2. Timetable

The timetable below has been created to allow enough time for a thorough review cycle, before it is released to Parties for consultation in January 2020 (as required by the SEC).

It is intended that the Panel approve the Draft Budget for consultation in December 2019 and allow the DCC to use this estimate as part of their Charging Statement which is issued in January 2020.

As in previous years, SECAS propose to engage with the Panel Finance and Contracts Sub-Group (PFCG) in developing the Draft Budget prior to the initial review by the Panel.

Month	Activity
Oct 19	The PFCG, SECAS, Independent Chairs develop outline of Draft Budget.
Nov 19	First draft of budget for Panel consideration.
Nov 19	Further iterations discussed with PFCG and Panel Chair with updates at the Panel meeting.
Dec 19	Panel approval of Draft Budget consultation version.
Jan 20	Draft Budget published for SEC Party consultation for 20 Working Days.
Feb 20	The Panel consider comments from Parties and amend the Draft Budget as required.
Mar 20	By no later than 8 March 2019, publish the Draft Budget specifying the date it shall become the Approved Budget.
Apr 20	Approved Budget takes effect.

3. Recommendations

The Panel are requested to:

- **APPROVE** the timetable for the development of the budget;
- **VOLUNTEER** to join the PFCG;
- **AGREE** for SECAS to hold discussions with the PFCG on initial drafting.

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SECAS Team

4 October 2019