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SECCo Board Meeting 154

14:00 – 16:00, 28 July 2026

SECCoB_154_2807 – Meeting Headlines

Decision, Discussion and Information Items

1. Welcome and Introductions

The SECCo Board Chair welcomed SECCo Directors to the meeting and invited Directors to share any conflicts of interest, none were reported.

2. Minutes of Board Meeting 153 (For Decision) (**RED**)

The SECCo Board **NOTED** the SECCo Board Draft Minutes. No amendments were received and the SECCo Board **APPROVED** the minutes as final.

3. Matters Arising (For Decision) (**RED**)

The SECCo Board **NOTED** the action updates and **AGREED** to close the action marked as 'Propose to Close'.

4. SEC Party Shareholder Update (For Decision) (**RED**)

SECAS confirmed there is no Shareholder update this month.

5. Board Management Report (For Decision) (**AMBER-STRICT**)

SECAS presented June monthly spend against the SEC Panel Approved Budget, highlighting the key variances. The overall underspend for the month was £315k, with all areas being under budget except for SEC Panel/ Board operations and PMO in June.

The SECCo Board **NOTED** the report; **APPROVED** the total SECAS Service costs for the reporting month of June; and **AGREED** two Directors who volunteered to approve the invoices for payment.

6. Contracts Requests and Funding Approval (For Decision) (**RED**)

SECCo updated the Board on the Contracts and Funding requests requiring approval and signature. The SECCo Board **AUTHORISED** the contract and release of funds for proposed expenditure and **AUTHORISED** the SECCo Board Chair to sign the contract on its behalf.

7. Target Operating Model (For Information) (**RED**)

The SECCo Board received an update on the Target Operating Model (TOM) work and **NOTED** the update.

8. Any Other Business (AOB) (**AMBER-STRICT**)

There was no further business and the SECCo Board Chair closed the meeting.

Next Meeting Date: Tuesday 25 August 2026, SECCo Board 155