Smart Energy Code

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SECCo Board Meeting 153

14:00 – 16:00, 23 June 2026

SECCoB_153_2306 – Meeting Headlines

Decision, Discussion and Information Items

1. Welcome and Introductions

The SECCo Board Chair welcomed SECCo Directors to the meeting and invited Directors to share any conflicts of interest, none were reported.

2. Minutes of Board Meeting 152 (For Decision) (RED)

The SECCo Board **NOTED** the SECCo Board Draft Minutes. No amendments were received and the SECCo Board **APPROVED** the minutes as final.

3. Matters Arising (For Decision) (RED)

The SECCo Board **NOTED** the action updates and **AGREED** to close the action marked as 'Propose to Close.

4. SEC Party Shareholder Update (For Decision) (RED)

The SECCo Board agreed to **SIGN** the Accession Agreement and Share Certificate for a company acceding as an Other SEC Party; and to **SIGN** the Stock Transfer Forms for a company following Panel approval to their expulsion from the SEC. The SECCo Board also **AGREED** two volunteers to sign the documents.

5. Board Management Report (For Decision) (AMBER-STRICT)

SECAS presented May monthly spend against the SEC Panel Approved Budget, highlighting the key variances. The overall underspend for the month was £327k, with all areas being under budget except for PMO due to FSM Readiness sub-group extension and FSC Pilot secretariat support in May.

The SECCo Board **NOTED** the report; **APPROVED** the total SECAS Service costs for the reporting month of May; and **AGREED** two Directors who volunteered to approve the invoices for payment.

6. Draft Annual Report and Audit Findings (For Decision) (AMBER-STRICT)

SECAS presented the draft Annual Report and Audit Findings ended 31 March 2026. The Board **REVIEWED** the SECCo draft Smart Energy Code Company Limited Annual Report and Financial Statements for the year ended 31 March 2026; **NOTED** that the Letter of Comment (including any audit findings) and Letter of Representation will be shared on conclusion of the audit (this is expected after 25 June 2026); and **AUTHORISED** the SECCo Board Chair to approve and sign the audit documents.

7. Quarterly Corporate Law Update (For Information) (GREEN)

SECCo updated the SECCo Board on the Quarterly Corporate Law update and the SECCo Board **NOTED** the update and **APPROVED** a review of existing governance, compliance and escalation procedures in relation to item 1.2.

8. Contracts Requests and Funding Approval (For Decision) (RED)

SECCo updated the Board on the Contracts and Funding requests requiring approval and signature. The SECCo Board **AUTHORISED** the contracts and release of funds for proposed expenditure and **AUTHORISED** the SECCo Board Chair to sign the Statements of Work and contract on its behalf.

9. Target Operating Model (For Information) (RED)

The SECCo Board received an update on the Target Operating Model (TOM) work and **NOTED** the update.

10. Any Other Business (AOB) (AMBER-STRICT)

There was no further business and the SECCo Board Chair closed the meeting.

Next Meeting Date: Tuesday 28 July 2026, SECCo Board 154