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SECCo Board Meeting 151

14:00 – 16:00, 28 April 2026

SECCoB_151_2804 – Meeting Headlines

Decision, Discussion and Information Items

1. Welcome and Introductions

The SECCo Board Chair welcomed SECCo Directors to the meeting and invited Directors to share any conflicts of interest, none were reported.

2. Minutes of Board Meeting 150 (For Decision) (RED)

The SECCo Board **NOTED** that no changes were requested to the SECCo Board Draft Minutes and the SECCo Board **APPROVED** the minutes as final.

3. Matters Arising (For Decision) (RED)

The SECCo Board **NOTED** there were no items for discussion.

4. SEC Party Shareholder Update (For Decision) (RED)

The SECCo Board **AGREED** to sign the Accession Agreement acceding as an Other SEC Party and Stock Transfer Form for voluntary withdrawal as a Small Supplier and **NOTED** the reasons for Accession. The SECCo Board also **AGREED** two volunteers to sign the documents.

5. Board Management Report (For Decision) (AMBER-STRICT)

SECAS presented March monthly spend against the SEC Panel Approved Budget, highlighting the key variances. The overall underspend for the month was £75k, with all areas being under budget except for SEC Panel/Board Operations and Contingency.

The SECCo Board **NOTED** the report; **APPROVED** the total SECAS Service costs for the reporting month of March; and **AGREED** two Directors who volunteered to approve the invoices for payment.

6. End of Budgetary Report 2025-2026 (For Decision) (AMBER-STRICT)

SECAS presented the SECCo Board with the End of Budgetary Report 2025-2026. The SECCo Board **REVIEWED** the content of the Draft End of Budgetary Report 2025-26 report; **AGREED** to delegate approval of the report to the SECCo Board Chair; and **AGREED** to its publication on the SEC Website and circulation via the SEC newsletter.

7. SECCo Contracts & Funding Approval (For Decision) (RED)

SECAS updated the Board on the Contracts and Funding requests requiring approval and signature. The SECCo Board **AUTHORISED** the contracts and release of funds for proposed expenditure and **AUTHORISED** the SECCo Board Chair to sign the Statements of Work and contracts on its behalf.

8. Target Operating Model (For Discussion) (RED)

The SECCo Board received an update on the Target Operating Model (TOM) work and **NOTED** the update.

9. Any Other Business (AOB) (AMBER-STRICT)

There was no further business and the SECCo Board Chair closed the meeting.

Next Meeting Date: Tuesday 26 May 2026, SECCo Board 152