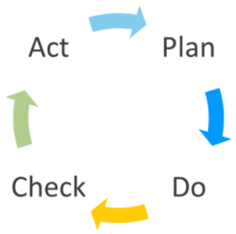
Quarterly CI update

Executive summary



We improved governance consistency, enhanced transparency, and refined core processes. These changes support clearer communication, more consistent decision-making, and a better experience for SEC Parties.

Progress: Driving Transparency and Governance Excellence

Teams refined decision terminology to improve consistency across committees. Final wording is out for review.

Benefit: clearer headlines, minutes and approval language.

We continued work to improve information classification across committee papers. Monitoring shows fewer papers marked Amber or Red without clear justification.

Benefit: easier sharing and clearer visibility of committee business, supporting a "Presume Green" approach.

Committee templates gained classification dropdowns, allowing authors to select Green, Amber or Red directly in the template. Teams are validating wording and behaviour.

Benefit: consistent documentation, faster preparation, and fewer misclassifications - so Parties can see more committee business by default.

Progress: Technical and Operational Updates

Risk and issue templates rolled out to Panel, Board, OPSG and TAG. Remaining committees are progressing adoption, creating a consistent approach ahead of the next risk-review cycle.

Benefit: stronger, traceable risk governance.

Reporting improvements advanced and align with wider governance reforms.

Benefit: simpler updates and better focus.

Updated Security & Privacy assessment process diagrams were published and reflect the full assessment journey.

Benefit: accurate, current guidance.

Event of Default & Credit Cover redesign - Teams progressed the redesign to give Parties earlier, clearer visibility of risks and actions.

They advanced scenario mapping, identified dependencies, and engaged the Change Team on the required Modification.

Privacy Benefits are built into the redesign and documentation

Benefit: predictable, transparent pathway for SEC Parties.

We reviewed the DCC's request to:

- access Teams Premium recordings
- generate transcripts
- AI summaries of DCC items

We tested:

- isolating DCC agenda items
- generating transcripts
- began defining trial conditions with the DCC, including committee exclusions

We will test scenarios where DCC items appear in separate parts of a meeting.

Benefit: improves DCC's visibility and understanding of SEC Party Benefits, strengthens committee preparation and challenge - supporting more consistent and informed engagement.

We reviewed the assessment related-invoice process and have planned deeper mapping, to capture the end-to-end user experience.

Benefit: (subject to design): Earlier invoice visibility is expected to reduce Party processing pressure and shorten the assessment-to-invoice window, while lowering DCC chasing effort.

Progress: Engagement and Committee Operations

Small Supplier and OSP surveys informed monthly call agendas.

Benefit: More relevant engagement on monthly Small Supplier/OSP calls (e.g., agenda items reflect Party priorities raised in surveys).

Progress: Improving Committee Functioning & Decision Flow

We secured alternates for Panel, Board and Change Board. Remaining committees are finalising coverage in the coming weeks.

Benefit: Fewer meeting delays, stronger continuity and resilience

We responded to Working Group feedback and aligned change governance. We are implementing issue triage to route items to the correct Sub-Committee, reducing irrelevant noise for Mods and change committees.

Benefit: Better-timed inputs and deeper analysis for SEC Parties and the wider industry, improving challenge quality and discussion outcomes.

A standard Conflict of Interest slide will be introduced following Conflict of Interest Policy approval.

Benefit: consistent reminders and clarity of process to support compliance.

Implemented Improvements (Q1 2026)

We completed seven improvements this quarter. Each enhances governance clarity, strengthens decision-making, or improves user experience across SEC processes. This directly benefits all parties, providers and stakeholders to work with improved clarity.

- **Monthly financial reforecasting:** We introduced monthly forecasts.
  Why: better visibility for decisions.
- **Governance Tracker redesign:** We delivered an automated, audit-ready tracker.
  Why: clearer KPIs and timelines.
- **Party data cleanse:** We validated Party details.
  Why: accuracy and fewer errors.
- **S&P process diagrams:** We published updated diagrams.
  Why: current, complete guidance.
- **Director's Letter guidance:** We published simple instructions and examples. **Why**: fewer submission errors.
- **reCAPTCHA fix:** We removed a failing verification step (behind login).
  Why: reliable nominations.
- **Project governance methodology enhancement:** We completed and approved strengthening sponsorship, assurance and stage-gate controls.
  Why: clearer oversight and more predictable project delivery

Looking Ahead to Q2 2026. In the next quarter, we expect to:

- Finalise decision terminology and begin rollout across committees
- Conclude "Presume Green" monitoring (fewer unnecessary Amber/Red markings; clearer visibility of committee business).
- Extend rollout of updated Risk & Issue templates to remaining governance groups
- Advance governance transparency work, including refinement of the Governance Roadmap

Improve document structure and slide clarity